

SUNCORP BANK OPENS FLAGSHIP BRANCH IN HAY STREET

Suncorp Bank, Australia's fifth largest bank, continues its expansion in Western Australia with the opening of its flagship banking branch in Hay Street on Wednesday 28 July 2010.

Located at the western end of the busy Hay Street Mall in the heart of Perth's CBD, the new branch will offer personal banking, wealth management, insurance solutions, small business banking and an expanding 24 hour ATM network.

Suncorp Bank Regional General Manager Michael Goynich said Darren Smith had been appointed Branch Manager for the Hay Street branch.

"Darren has more than 14 years of banking and financial services experience in various positions right across Australia and takes pride in managing a team who are truly focussed on providing superior customer service," Mr Goynich said.

"The new Hay Street branch will cater to everyone, especially people with busy lifestyles. Meeting rooms and private studio pods have been incorporated into the branch design so clients can discuss their needs with branch staff in a welcoming yet professional environment.

"Hay Street is the tenth Suncorp Bank branch to open in metropolitan Perth. We opened a branch in Claremont earlier this month and plan to open a further seven in the next two years, bringing it to a total of 17 branches by 2013," he said.

"Just last month our Bank CEO David Foster announced Suncorp's intention to treble its market share in Western Australia by 2013. In addition to the planned branch openings, we are doubling our ATM access points to 119 in the coming month.

"We're also looking to further build on our brand and commitment here by opening an agribusiness and small business centre outside of Perth.

"The Hay Street branch opening supports our strategy to position our branches and ATMs in the best places to meet the needs of our local customers and become the best bank for Western Australia," said Mr Goynich.

To celebrate the Hay Street branch opening, Suncorp Bank will be offering city workers and Hay Street Mall shoppers the chance to win one of two Apple iPads. iPod Nanos and Shuffles will also be up for grabs for the runners up. Competition entry forms can be picked up from the new Hay Street branch from 28 July and will also be handed out by promotional teams around the branch at the following times: Wednesday 28 July (11am–2.30pm), Thursday 29 July (8am–10am; 11am–2.30pm) and Friday 30 July (8am–10am; 11am–2.30pm). All participants who enter the branch on these days to drop in their entry form will also receive a free, on-the-spot 3 minute massage (between 11am-3pm). The competition will run from 28 July until 17 August and prizes will be drawn on Wednesday 18 August 2010.

ENDS

About Suncorp:

Suncorp is one of Australia and New Zealand's largest diversified financial services providers, supplying banking, insurance and wealth management products to around 7 million customers through well-established and recognised brands such as AAMI, Australian Pensioners Insurance Agency, Shannons, Vero, Asteron and Tyndall, as well as Suncorp and GIO. Today Suncorp is Australia's fifth largest bank and second largest domestic general insurance group, with over 16,000 staff. Suncorp has representation in 450 offices, branches and agencies throughout Australia and New Zealand.

Media Contact: Amy McDonald: t. 07 3836 1389 / m. 0403 058 462